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Lorenzo Shipping Corporation LSC

PSE Disclosure Form 17-13 - Foreign Ownership Report Reference: Section 17.13 of the Revised Disclosure Rules

| Report | Ty | pe |
|--------|----|----|
|--------|----|----|

Daily

Monthly

Report Date May 31, 2016

Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Voting Shares |
|------------------|---------------------------------|-----------------|--------------------------------|---------------------------------|--|
| Common | - | LSC | 775,501 | 553,866,750 | 554,642,251 |
| | | | 775,501 | 553,866,750 | 554,642,251 |

Foreign Ownership Level of Total Outstanding Voting Shares (in %)

0.14

Non-Voting Shares

| Security Type | Description of Security Type | Stock Symbol | Number of Foreign-Owned Shares | Number of Local-Owned Shares | Number of Outstanding Non-Voting Shares |
|------------------|---------------------------------|-----------------|--------------------------------|---------------------------------|--|
| - | - | - | 0 | 0 | 0 |
| | | | 0 | 0 | 0 |

| Foreign Ownership Level of Total Outstanding Shares (in %) | 0.14 | |
|---|------|----------------------|
| Foreign Ownership Limit (in %) | 40 | |
| | | |
| Other Relevant Information | | |
| | | |
| _ | | |
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| | | |
| | | |
| | | |
| Ette de la balantida | | |
| Filed on behalf by: | | |
| Name | | Arsenio Cabrera, Jr. |
| Designation | | Corporate Secretary |